

DOLLARS & SENSE

Winter 2015-16



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New Offices Coming to Inver Grove Heights and Stillwater in 2016

We are excited to announce our expansion into Inver Grove Heights and Stillwater in 2016. The new offices will offer a more contemporary approach to traditional banking, utilizing technology and self-serve features both inside and out.

Ideal Credit Union held a ceremonial groundbreaking for our new Inver Grove Heights location on September 23, 2015. The ceremony took place at the site of the new office at 7791 Amana Trail, in the Argenta Hills development. Argenta Hills is a planned community consisting of 140 single family homes and over 370,000 square feet of retail space, located at the intersections of Highway 55 and South Robert Trail in Inver Grove Heights.

The new Inver Grove Heights office will be approximately 3,000 sq. ft. and offer a contemporary new look. Enjoy a tech-savvy environment focused on providing the knowledge and services you need to bank smarter and faster.

Ideal CU senior leadership team and board members were joined by the City of Inver Grove Heights City Administrator Joe Lynch, Inver Grove Heights City Council Member Jim Mueller, and President of the River Heights Chamber of Commerce Jennifer Gale. Also in attendance were MnCUN Vice President General Counsel John Wendland, MnCUN Vice President Governmental Affairs Mara Humphry, James Steele & Company Executive Vice President Andrew Naughton, Collaborative Design Group Incorporated AIA, Principal Bill Hickey and Associate AIA, Project Manager Elizabeth “Bess” McCollough.

Contractor James Steele & Company is in charge of the Inver Grove Heights project. The office is scheduled to open in spring of 2016.

Ideal CU has also purchased land in Stillwater and will construct a similar branch at 2020 Washington Avenue. A completion date has not been set, but is anticipated for the fall of 2016.

“We are excited about the opportunity to expand to these new locations and offer a more contemporary approach to traditional banking,” commented Ideal CU President/CEO Brian Sherrick.

Ideal Credit Union held a ceremonial groundbreaking for our new Inver Grove Heights location on September 23. The ceremony took place at the site of the new office at 7791 Amana Trail, in the Argenta Hills development.





President's Corner



Brian Sherrick
President

Expansion Plans Creating Excitement in Inver Grove Heights, Stillwater

As highlighted on the front cover of Dollars & Sense, Ideal Credit Union will be building two new branches in 2016, one in Inver Grove Heights, and the other in Stillwater. Response to this announcement has been overwhelmingly positive, especially from members living or working near the two new locations. We've also been asked what impact the new Inver Grove Heights location will have on the West St. Paul office, and I would like to address that question here.

First of all we are very excited to be opening an office in Inver Grove Heights. At this time, we are planning to move our office from West St. Paul to Inver Grove Heights, most likely in the spring of 2016. Over the last few years, we have been approached by several developers about selling our property. Ideal's executive team, Board of Directors and I chose the offer that made the most sense for our members and our organization.

In our current location, access is difficult and sometimes dangerous on Robert Street, and we are limited by the size and age of our building and the elevation of the lot. The building is outdated and becoming more expensive to maintain. Our new office is conveniently located off of South Robert Trail in the Target parking lot. You'll enjoy easy access, plenty of free parking and the same friendly staff, just down the street from our current location.

The new tech-savvy Inver Grove Heights and Stillwater branches will offer 24/7 drive-up ATM lanes for deposits and withdrawals, a full-service Teller counter inside, coin counter and three offices for new accounts and member service discussions. The Stillwater location is tentatively scheduled to open in the fall of 2016. We are excited about the opportunity for growth in these two new communities and look forward to bringing the Ideal difference to those looking for high quality, affordable financial services.

Brian Sherrick

Dollars & Sense is published quarterly for members of Ideal Credit Union.

Ideal Credit Union was founded in 1926 as St. Paul Postal Employees Credit Union

Editor: Cindy Kurtz

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TTY Deaf or Hard of
Hearing: 8 am-5 pm651-773-2808
PAL Local 651-773-2PAL (2725)
PAL Toll Free800-223-1933
Fax651-773-2901
Fax, Toll Free800-494-4980
VISA TTY Deaf or
Hard of Hearing800-221-7728
Investment Center651-773-2876
Mortgage Center651-747-4663
Business Services651-747-8900

www.idealcu.com

VIP Payout Coming in January 2016

As a credit union, our goal is to give back to our members when we are successful. While other institutions are driven by profits, Ideal CU actively looks to return profits to our members who have participated in our cooperative.

In the last three years, Ideal Credit Union has paid out over \$1.5 million in earnings to VIP members to thank them for their business and loyalty. The good news is we're doing it again in 2016! Be sure to claim your VIP status before the end of this year to maximize your VIP Patronage dividends. Special Dividends are calculated on the previous year's account activity and will be paid automatically to your Share Savings in January 2016. After you've qualified as a VIP then you're eligible for additional Special Dividends.

Participation in the VIP Program

The VIP Program is automatic for members who qualify. Members participate in the VIP Program simply by doing 144 withdrawals from your Ideal CU checking account within the



calendar year. You can also qualify for the Loan Rebate and VIP Dividend by having your core financial relationships (mortgage, home equity, credit card, auto loan, money market, etc.) at Ideal CU.

Start your VIP story today and earn cash back like other happy members. **Visit the Member Benefits page at www.idealcu.com to learn more.**

Call for Board Nominations

Nominations for your credit union's Board of Directors are now being accepted. To be eligible you must meet the following criteria:

- Own at least one full paid share
- Be at least 18 years of age
- Have not caused a previous loss to the credit union
- Are bondable
- Do not have a past criminal history causing doubt as to the safety or security of the credit union, its employees or assets. A background check will be conducted.
- Cannot be a current employee of Ideal Credit Union or be a relative of a current: employee, Director, Associate Director or Supervisory Committee member. A relative is any person who is related by blood or marriage or whose relationship is similar to that of persons related by blood or marriage.

- Cannot be a Chief Executive Officer, President, Manager, Treasurer/Manager or Director of another Federal or State Chartered Bank or Credit Union.

Members who meet these criteria and wish to run for election to the board must submit their name in writing received by February 1, 2016. Mail to Ideal Credit Union, 8499 Tamarack Road, Woodbury MN 55125, attn: Brian Sherrick. Nominations are not allowed from the floor at the Annual Meeting. **Please include a brief biography (150 words or less) and photo with your letter of nomination.**

Board of Directors

Expiring three year term:

Laurie M. Ludwig
Peter S. Olsen
Robert E. Vance, Jr.

Watch for complete details on the 2016 Annual Meeting in the spring issue of Dollars & Sense.

Your Money

Ideal Credit Union Adopts New Name for Investment Services



Mike Rush
Program Manager
Wealth Advisors

Ideal Credit Union announced that MEMBERS™ Financial Services is now Wealth Advisors located at Ideal Credit Union, effective November 1, 2015.

“While the name Wealth Advisors is new, we continue to offer our members the same quality solutions for investment, retirement and wealth management as we have for more than two decades,” said Mike Rush, Program Manager.

Wealth Advisors located at Ideal Credit Union will provide the same products and services to all Ideal Credit

Union members and anyone within the credit union’s field of membership. Wealth Advisors Located at Ideal Credit Union has the same highly qualified investment advisors, with the same contact information as before the name change.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 800-369-2862. Non-deposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. For more information, visit <http://members.cunamutual.com/H2/Insurance.aspx>

Home Loan Refinance Made Simple

Refinancing your mortgage could potentially reduce your interest rate and monthly mortgage payment. When you refinance at Ideal CU you can expect great rates and personalized service with your goals in mind.

A **Simple Home Loan Refinance** offers the flexibility of a home equity loan without the extra expenses incurred with a standard mortgage loan.

- Flat rate closing costs up to \$995*
- Fixed 5, 10, 15 year options and 7/1 year Adjustable Rate Mortgage (ARM) available
- Loan amounts up to \$417,000
- Available for Single Family, 2-4 units, Condo or Townhomes

Use the money you save with a Simple Home Loan Refinance to pay for projects inside your house that you’d like to finish during the winter months. This could include projects such as:

- Finishing a basement
- Painting
- New carpeting
- Kitchen renovations and more



**APR=Annual Percentage Rate. Maximum loan amount \$417,000. A minimum credit score of 700 is required to obtain this rate. Closing costs vary by state. The average closing cost is \$500 but will not exceed \$1395 if appraisal is requested. Offer is subject to normal credit qualifications. Property insurance is required. Consult your tax advisor regarding deductibility of interest. Example of payment: pay \$705.01 per month for a 30 year term at 3.871% APR. Rates are subject to change at any time. tunity lender. Visit www.idealcu.com for current rates.*



On October 15 a group of Ideal employees and their family and friends volunteered at the Second Harvest food shelf. This group put together 10 pallets of food which equals 500 boxes, 14,500 pounds, 12,083 meals! Way to go Ideal volunteers!



Get Wiify – Get What’s in it for You!

● **Ideal Credit Union is excited to introduce our enhanced Business Online Banking**, a free service that provides the tools you need to manage your business accounts online, at your convenience, 24/7.

Within Ideal’s Business Online Banking you can:

- Control access to accounts and transactions by providing specific privileges and account access to additional users, known as sub-users, managed and decided by you, the business owner, as you deem appropriate.
- Schedule single or repetitive wires online.
- Safeguard your business assets by restricting transactional privileges, setting limits for wire requests and requiring additional approval on specific transaction types.
- Download your account history into money management software programs, such as Quickbooks, Quicken and Microsoft Money Plus.
- Transfer funds between accounts both internally and externally, to other financials.
- Access to eStatements (paperless statements).
- Online Bill Pay.

To get started, visit www.idealcu.com. Simply click the “Business Enrollment” button within the login box for Online Banking login to begin the process. Approval will be done within 1 business day. Enjoy enhanced functionality and online access to your Ideal CU business accounts. Enroll today!

● In a partnership with the Minnesota Family Involvement Council, **Ideal Credit Union is pleased to offer a scholarship program exclusively to credit union members to help further their pursuit of education.** For the 2016-2017 school year, \$10,000 in scholarships will be awarded to college students in traditional (high school seniors entering college) and non-traditional categories. Four \$1,000 Harvey Bakke scholarships and twelve \$500 scholarships will be awarded. Complete an application and essay online that answers the question: “**Other than family, what tools or resources do you use or see yourself using to make sure you are financially healthy?**” Visit <http://mnfic.org/scholarships> to apply before February 1, 2016.



● **Ideal Credit Union has teamed up with Love My Credit Union Rewards TurboTax® program** to get you your maximum refund, savings of up to \$15 on TurboTax federal products, and a chance to win \$25,000! Just try TurboTax Online for FREE (and provide your email address) by February 18th to be automatically entered in the TurboTax \$25,000 Payday Sweepstakes.

The TurboTax discount is just one of many available with the Love My Credit Union Rewards program. Members have saved over \$1.4 billion with exclusive offers from these great partners:

- Receive a 10% discount (business members a 15% discount) on select regularly priced **Sprint** monthly data service. Plus, waived activation fee on new lines and upgrade fees (\$36 savings each)
- Get safety and security of roadside assistance and more for less than \$1 per week* with **CU Road Pal** (*Based on individual roadside assistance plan.)
- Save up to \$200 on new **DIRECTV** service with monthly bill credits and a \$140 gift card
- Receive a \$100 gift card and smoke communicator with new a **ADT** monitored home security system
- Earn cash back when you shop at over 1,500 online retailers with **Love to Shop**

Start saving today at www.idealcu.com/membership-benefits/member-only-benefits.

● **Contributions to Casual for a Cause.**

Members are invited to contribute to your credit union’s “Casual for a Cause” fundraiser for local charities. Upcoming causes in 2016 will be:

- **January – March:** Meals on Wheels
- **April – June:** Local Area Food Shelves
- **July – September:** Local Veteran Outreach
- **October – December:** Coats for Kids

Please reach into your hearts and wallets to help make a difference in our community.





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Holidays Hours

All Offices Closed:

Friday, December 25, 2015 –
Christmas

Friday, January 1, 2016 –
New Year's Day

Monday, January 18, 2016 –
Martin Luther King Jr. Day

Monday, February 15, 2016 –
President's Day

All offices closed at 1:00 p.m.:

Thursday, December 24, 2015 –
Christmas Eve

Office Hours

Lobby

9:00 a.m. – 5:00 p.m. Mon, Tues,
Thurs & Fri

10:00 a.m. – 5:00 p.m. Wed

9:00 a.m. – 12:00 p.m. Sat

Drive-thru

9:00 a.m. – 5:30 p.m. Mon – Fri

9:00 a.m. – 12:00 p.m. Sat

Contact Center

8:00 a.m. – 5:00 p.m. Mon – Fri

Office Locations

3225 Denmark Avenue
Eagan, MN 55121

14750 Victor Hugo Blvd N.
Hugo, MN 55038

2401 N. McKnight Road
North St. Paul, MN 55109

1725 S. Robert Street
West St. Paul, MN 55118

8499 Tamarack Road
Woodbury, MN 55125

651-770-7000
www.idealcu.com

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Buying or Selling a Home? Attend Our Free Seminar First

Mark your calendars for Ideal CU's FREE Home Education Seminar series. Whether you're a first-time buyer, or looking to sell your home, we've got you covered with expert advice from Ideal CU's Senior Mortgage Loan Advisor Kathy Glashan and local real estate, home staging and insurance professionals ready to help you live – or sell - the American dream.

Seminars will be held monthly starting in January. Listed to the right are the dates and locations for sessions scheduled through May 2016. All seminars will be held from 6:00 p.m. – 8:00 p.m.

Refreshments will be served.
Space is limited so reserve your seat today at www.idealcu.com or call (651) 747-HOME (4663).

Home Buyers Seminars

Tuesday, January 19, 2016

Thursday, April 14, 2016

Country Inn and Suites
3505 Vadnais Center Drive
Vadnais Heights MN 55127

Thursday, March 24, 2016

Country Inn and Suites
6003 Hudson Road
Woodbury MN 55125

Thursday, May 19, 2016

Country Inn and Suites
3035 Holiday Lane
Eagan, MN 55121

Home Selling Seminar

Thursday, February 18, 2016

Country Inn and Suites
6003 Hudson Road
Woodbury MN 55125



Federally insured by the NCUA

